

The Redemption of the Washington Consensus in Latin America

This article revisits the key developments of the experience of Latin American countries with structural economic reforms since the decade of the 1980s. It discusses the historical and policy dilemmas that these countries have faced upon the economic consequences of the policy prescriptions from the so-called 'Washington Consensus'. It is argued that despite the initial meager benefits from these policies, recent economic progress can be seen as redemption for the region.

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